

**GLOBAL INSTITUTE OF EDUCATION**  
(A Unit of National Centre for Development of Tech. Education)  
Palpara More, NH-34, Bhatjangla  
Krishnagar, PIN- 741102

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

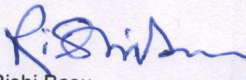
Particulars	Sch	2018-2019		2017-2018	
		Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
<b>INCOME</b>					
- Fees from Students	9	15,050,060.00		7,146,329.00	
- Other Income		450,582.00		52,458.00	
<b>Gross Income</b>			<b>15,500,642.00</b>		<b>7,198,787.00</b>
<b>EXPENDITURE</b>					
- Operating Costs	10	5,581,814.00		3,891,557.00	
- Administration and Management Costs	11	3,783,039.00		4,195,597.44	
<b>Gross Expenditure</b>			<b>9,364,853.00</b>		<b>8,087,154.44</b>
<b>Surplus Trf to Balance Sheet</b>			<b>6,135,789.00</b>		<b>-888,367.44</b>

Significant Accounting Policies & Notes to Accounts

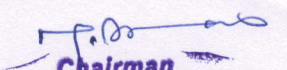
**For ABRS & ASSOCIATES**

Chartered Accountants

FRN : 017964C

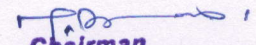
  
Rishi Basu  
Partner  
Membership No:-306259  
Place : 30/12/2019  
Date : Kolkata



  
**Chairman**  
**Global Institute of Education**  
**NH-34 Bhatjangla, Krishnagar**  
**Nadia, Pin - 741102**

	2018-2019		2017-2018	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
<b>Schedule - 9</b>				
<b>Fees From Students</b>				
Tuition Fees & Others	15,050,060.00			7,146,329.00
<b>Other Income</b>				
Misc. Received	160,800.00		-	
Discount Received	-		17,958.00	
Processing Charges	9,000.00		9,500.00	
Centre Charges Received	280,782.00	450,582.00	25,000.00	52,458.00
		<b>15,500,642.00</b>		<b>7,198,787.00</b>
<b>Schedule - 10</b>				
<b>Operating Expenses</b>				
<b>Employee Cost</b>				
Consolidated Salary	4,586,366.00		2,733,280.00	
Employer Contribution to EPF	137,487.00		76,706.00	
<b>Registration and Other Costs</b>				
Registration & Students Development Fees	1,000.00		-	
Application Fees		4,724,853.00	-	2,809,986.00
<b>Student Related Tax</b>				
Student Uniform	-		29,736.00	
Student Welfare	48,370.00		53,514.00	
<b>College Running</b>				
-Electricity Charges	51,598.00		4,021.00	
Games & Sports	-		8,120.00	
Excursion Expenses	-		150,000.00	
-Honarium Fees	409,097.00		256,400.00	
Seat Booking Fees	-		39,480.00	
Affiliation Fees(WBBPE)	60,000.00		25,000.00	
Telephone & Internet Expenses	-		6,928.00	
Trade Licence	10,000.00		10,000.00	
Security Expenses	227,896.00		206,964.00	
WBUTTEPA Fees	-		141,100.00	
Application Fees	-		1,000.00	
Accure Consultancy charges	50,000.00			
		<b>856,961.00</b>	-	<b>932,263.00</b>
<b>Promotion Costs</b>				
-Advertisement & Promotional Expenses	-		149,308.00	
		<b>0.00</b>		<b>149,308.00</b>
Total		<b>5,581,814.00</b>		<b>3,891,557.00</b>
<b>Schedule - 11</b>				
<b>Administrative and Management Costs</b>				
-Bank Charges	19,968.00		7,181.44	
Carriage	-		1,700.00	
House Keeping Expenses	33,693.00		94,666.00	
Inspection Charges	-		253,098.00	
Anchol Tax(Land)	6,000.00		3,000.00	
Meeting & Conference Expenses	-		17,925.00	
Office Expenses	27,631.00		15,175.00	
-Repair & Maintenance	82,123.00		26,469.00	
Postage, Stamp & Courier	9,593.00		30.00	
Printing & Stationery	24,964.00		35,636.00	
Travelling & Conveyance	88,325.00		240,580.00	
Professional Fees	-		50,000.00	
Professional Tax	1,200.00		300.00	
Staff & Guest Welfare Expenses	24,005.00		40,519.00	
Puja & Occasion	18,486.00		14,126.00	
Exam Paper Custody Charges	5,000.00			
-Interest on Term Loan	3,442,051.00		3,395,192.00	
		<b>3,783,039.00</b>		<b>4,195,597.44</b>



  
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